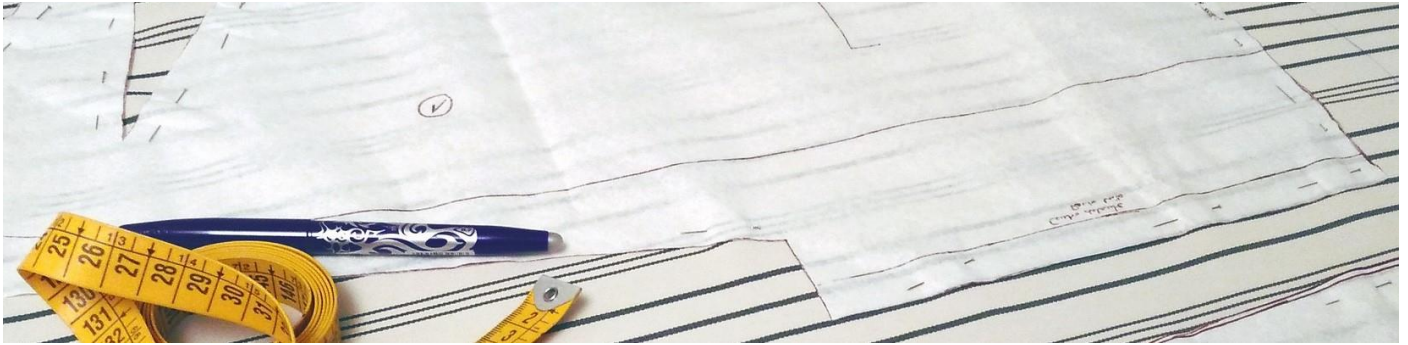




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Introducing CostingNet: Revolutionizing Product Costing for Merchants

In the dynamic world of commerce, efficiency and precision are paramount. For merchants in the garment, clothing, apparel, home textiles, footwear, and related industries, accurately determining product costs is essential for success. Enter CostingNet – a groundbreaking software solution designed to streamline the process of creating detailed costing sheets for your products, empowering you to make informed decisions and enhance profitability.

Core Value:

CostingNet revolutionizes the way merchants manage product costing by centralizing all costing sheets and providing a robust system for sourcing and product development. By standardizing the input of costing elements into a centralized database, CostingNet ensures consistency and accuracy across all your products. Most importantly, it generates comprehensive comparison reports for each cost element, including fabric, trim, labor, subcontract, and transportation costs. By identifying the most cost-effective options, CostingNet helps your company improve gross profit margins and make informed sourcing decisions.

The screenshot displays the CostingNet software interface. The top navigation bar includes 'FILE', 'Costing', 'Find', 'Next', 'Previous', 'Add', 'Duplicate', 'Save', 'Delete', 'More Photos', and 'List'. Below this is a breadcrumb trail: '1. Article Details | 2. Material & Trim Cost | 3. Labor & Workmanship Cost | 4. Manufacturing & Packing Cost | 5. Sub-Contract, Transportation & Other Cost | 6. Retail Price | 7. Bulk Quantity & BOM'. The main content area is divided into several sections:

- Article Details:** A form with fields for Cost ID (163), Issue Date (28-Jun-24), Article No (shoe-no), Reference (jogging shoe design by France), Customer (Uniqlo GU), Collection (Spring Summer 2020), Item Group (shoe), Brand (GU label), Description (Nylon / Polyester mens jogging shoe), Origin (India), and Finishing (Non Wash).
- Image:** A 3D rendering of a white and yellow jogging shoe.
- Article Filter & Look Up:** A dropdown menu for 'Go To Cost ID, by pull down list' and a table for filtering by Customer, Collection, Item Group, Brand, and Description.
- Costing Sheet Preview:** A table showing the current costing sheet for Cost ID 163.
- Costing Remarks - Internal Use Only:** A text box containing notes such as 'duplicate of article no: shoe-no cost ID: 162 issue date: 28-Jun-24' and 'fastness to washing lab test required'.
- 2nd Currency For Reference Only:** A table showing costs in INR.
- Currency For Costing & Quotation:** A table showing costs in USD.

The bottom of the interface shows a Windows taskbar with the search bar, task icons, and system tray information including the date (6/28/2024) and time (6:57 PM).



Addressing Conventional Costing Challenges:

Traditional methods of product costing, such as using Excel worksheets, often result in inefficiencies and inaccuracies. Without centralized control and standardized formats, merchants face challenges in creating comparison reports and maintaining consistency. Multiple versions of costing sheets, varying formats, and the risk of losing vital information due to personnel changes further compound the problem.

The CostingNet Solution:

CostingNet offers a comprehensive solution to these challenges. By leveraging a centralized database, it gathers all costing sheets in a standardized format, eliminating confusion and ensuring consistency. With just a few clicks, CostingNet generates instant comparison reports, highlighting the most cost-effective options and enabling effective cost control. By providing a clear overview of average prices and identifying the most profitable customers, CostingNet empowers merchants to focus on high-margin opportunities and enhance competitiveness in the market.

The screenshot displays the CostingNet application window. The main area is titled 'Costing - CostingNet' and contains a detailed costing sheet for an article with ID 'shoe-no'. The sheet is organized into several sections: Article Details, Material & Trim Cost, Labor & Workmanship Cost, Manufacturing & Packing Cost, Sub-Contract, Transportation & Other Cost, Retail Price, and Bulk Quantity & BOM. A table lists 11 cost items with their respective rates and amounts. The final 'retail ticket price' is calculated as 56.51. The interface also shows a Windows taskbar at the bottom with the system clock at 6:57 PM on 6/28/2024.

Cost Item	Rate	Amount
material trim cost	2.00%	0.08
labor cost	2.00%	0.08
manufacturing cost	5.00%	0.15
sub-contract cost	4.00%	0.15
export or import quota cost	8.00%	1.22
export licenses, documentation, terminal charges, forwarder fees	2.50%	0.38
ex-origin		17.29
ocean freight cost, demurrage fee	5.19%	0.90
cargo insurance	7.29%	1.26
customs clearance, brokerage fee, local trucking fee	3.12%	0.54
cargo import duty	12.00%	2.07
container consolidation fee, distribution centre cost, door to door courier charges	3.12%	0.54
landed		22.60
Retail MU%	150.00%	56.51
Selling Tax	0.00%	0.00
retail ticket price		56.51

Conclusion:

In conclusion, CostingNet represents a paradigm shift in product costing for merchants. By centralizing data, standardizing processes, and providing powerful comparison tools, CostingNet streamlines operations, enhances decision-making, and ultimately improves profitability. Embrace the future of product costing with CostingNet and unlock the full potential of your business in today's competitive landscape.

